

## **EQUICOM KEY POINTS REWARDS PROGRAM MECHANICS**

The Equicom Key Points Rewards Program (Key Points Rewards Program) is an incentive program exclusive to Equicom Credit Cardholders. This allows Equicom Credit Cardholders to earn Rewards Points (Key Points) that are converted to cash credits and loaded to their very own Equicom Key Points Rewards Card (Rewards Card), a Visa Prepaid Gift Card. The Equicom Rewards Card can solely be used as a purchase card at Visa-accredited establishments worldwide.

### **Eligibility**

All active Equicom Credit cardholders are eligible to participate in the Key Points Rewards Program.

### **Earning of Points**

- a) One (1) Key Point is earned for every P300.00 transaction.
- b) All purchases and billings posted to the credit card, both straight or installment, including annual and supplementary card fees, is qualified to earn Key Points. For installment purchases, only the monthly amortizations already posted will earn Key Points. Unbilled amortizations will not earn points until they are posted to the account. Transactions such as finance charges, late interests and service fees, card replacement fees, Equicom Payment Deals monthly amortization as well as disputed and fraud transactions are excluded.
- c) The current conversion rate of P45.00=USD1 shall apply for purchases made abroad. Equicom Savings Bank reserves the right to change the conversion rate of transactions to Key Points or the conversion rate of Key Points to cash credit, at any time, without prior notice.
- d) Key Points earned by the Supplementary Cardholder/s will be credited to the Principal Cardholder's Rewards Card.
- e) Earned Key Points of a Principal Cardholder cannot be transferred to another Principal Cardholder's Rewards Card.
- f) Accumulation of Key Points will cease once the Rewards Card is reported lost or compromised. However, all valid transactions and earned Key Points will be automatically transferred to the replacement card.
- g) Key Points may be earned from other promotions and special programs. Key Points may also vary depending on the type of promotion or special program that will be launched by Equicom Savings Bank.
- h) Transaction reversals will be subject to corresponding Key Points' adjustments.
- i) There will be no expiration of earned Key Points as long as the corresponding Equicom Credit Card account remains active.
- j) Earned Key Points shall be forfeited if the corresponding credit card account is cancelled due to fraud or collection-related reasons.
- k) Earned Key Points will be reflected in the monthly statement of account. If the cardholder does not dispute the number of Key Points indicated in the statement of account within twenty (20) days from receipt of the statement, then the Key Points are considered correct.

### **Redemption of Cash Credits**

- a) Each earned Key Point is equivalent to P1.00 Cash Credit.
- b) Once 300 Key Points (minimum) have been earned, the Equicom Rewards Card is automatically generated, loaded with cash credits and delivered to the qualified cardholder.
- c) Thereafter, whenever the credit card account has accumulated a minimum of P100.00 cash credits, these will be automatically loaded to the Equicom Rewards Card and the cardholder will be notified through his monthly statement of account.
- d) A Principal Cardholder will only be issued one (1) Equicom Rewards Card, regardless of the number of credit cards issued under his name. All earned Key Points from the different credit cards owned by the cardholder will be converted to cash credits and loaded to this Equicom Rewards Card. However, once one (1) of the linked credit cards is not in good standing (delinquent, suspended, blocked or cancelled-involuntarily), the Equicom Rewards Card shall be automatically suspended.
- e) The Equicom Rewards Card shall be subject to automatic renewal as long as any one of the linked credit card accounts remains active.
- f) A maximum of P100,000.00 cash credits can be redeemed and loaded to the Equicom Rewards Card per month. Should the cardholder earn more than P100,000.00 cash credits in a month, the balance in excess of P100,000.00 shall be credited on the following month Key Points can be automatically converted to cash credits only if the accounts,

including all other related accounts of the same cardholder are current and in good standing (must not be delinquent, suspended, blocked or cancelled-involuntarily).

- g) For cardholder-initiated cancelled account with Equicom Rewards Card, the rewards points will not be automatically converted to cash credits and loaded to the card. However, the account will continue to earn rewards points for installment transactions, if any, which will be posted.
- h) The account must be fully settled before the redemption request can be processed. Unredeemed Key Points will be forfeited after Thirty (30) days from date of full settlement of account.
- i) For cardholder-initiated cancelled accounts without Equicom Rewards Card yet, it shall no longer be issued unless the cardholder requests for it. Since the card can no longer be issued after account cancellation, the regular Gift Card will instead be issued. The cardholder shall be advised that the rewards points have to be used within thirty (30) days from receipt of the Gift Card, otherwise, said card will be cancelled.
- j) Once the Key Points are converted and loaded to the Equicom Rewards Card, it can no longer be transferred back to the cardholder's account as Key Points.
- k) The Equicom Rewards Card is used solely for purchase of goods and services at any VISA accredited establishment. It may not be used as an ATM card to withdraw cash credits.
- l) Only card fees (i.e., annual and supplementary card fees, replacement card fees) can be paid for with the cash credits already loaded to the Equicom Rewards Card. Cardholder has to simply call the Equicom 24/7 Customer Service to request for such arrangement.
- m) Cash Credits loaded to the Equicom Rewards Card will expire upon the expiration of the card. However, if the Equicom Rewards Card is renewed, cash credits in the expired card will be transferred to the new card.
- n) Redeemed Key Points will be reflected in the monthly statement of account.
- o) A fee will be charged for the replacement of a Lost/Spoiled Equicom Rewards Card. Replacement fees shall be billed to the Principal Credit Card. Said fees are subject to change without prior notice.
- p) For Business Card Accounts, there will only be one (1) assignee for the Equicom Rewards Card per company. Key Points earned by the various Business Card assignees will be credited to the same Equicom Rewards Card and can only be redeemed by the authorized company representative.